

SACHETA METALS LTD

(GOVT. RECOGNISED EXPORT HOUSE)

MFRR & EXPORTER OF ALU & ST. STEEL KITCHENWARE CUTLERY & HOUSEWARE ITEMS

REGD. OFFICE: BLOCK NO 33 SACHETA UDYOGNAGAR VILL-MAHIYAL TAL-PRANTIJ SABARKANTHA GJ 383215IN

CORPO. OFF: SAKSERIA INDL ESTATE, CHINCHOLI, S.V. ROAD. MALAD (WEST), MUMBAI: 400064

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CIN NO. L51100GJ1990PLC013784

Dt. 08.01.2024

To,
The Department of Corporate Services
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai

Sub.: Clarification on Movement in Price
Ref.: Company Code No. 531869

Dear Sir,

With reference to your Letter No- L/SURV/ONL/PV/VK/ 2023-2024 / 3827 dated January 06, 2024 regarding clarification on price movement, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and maybe combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

We further informed that recently company has done the Preferential Allotment as per the SEBI (ICDR) Regulations 2018.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

Kindly acknowledge the same & take on your records.

Thanking You.

Yours faithfully

FOR, SACHETA METALS LIMITED

SATISHKUMAR SHAH
MANAGING DIRECTOR
DIN: 00237283